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## General Announcement

Submitted by CS\_CIS SECRETARIAL SERVICES on 12/02/2010 12:48:40 PM

Reference No CS-100212-35114

### Submitting Investment

Bank/Advisor

(if applicable)

Submitting Secretarial Firm CIS Secretarial Services Sdn. Bhd.

(if applicable)

Company name \* COUNTRY VIEW BERHAD

Stock name \* CVIEW

Stock code \* 5049

Contact person \* Lee Wee Hee

Designation \* Company Secretary

Type \*  Announcement  Reply to query

Subject :\* ACCEPTANCE OF REVISED RM 30.0 MILLION TERM LOAN FACILITY

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

#### Contents :-\*

*(This field is to be used for the summary of the announcement)*

The Company has accepted the revised RM30 million Term Loan Facility extended by AmBank (M) Berhad.

#### Announcement Details :-

*(This field is for the details of the announcement, if applicable)*

#### **ACCEPTANCE OF REVISED TERM LOAN FACILITY**

The Board of Country View Berhad ("CVB") wishes to announce that the Company, has on 12 February 2010 accepted a revised RM30.0 MILLION TERM LOAN FACILITY granted by AmBank (M) Berhad ("AMB" or "the Bank") subject to the revised terms and conditions set forth in the Bank's Letter of Offer dated 5 February 2010.

Pursuant to the revised terms set forth in the Bank's letter of offer AMB has agreed :-

1) Tenure of Facility – Extend up to 1 September 2014 from date of first disbursement.

2) Repayment

The Bank is agreeable to reschedule the principal repayment by way of 22 monthly principal instalments as follows: -

Repayment Period	No of Repayments	Monthly Principal Repayment (RM'000)	Total (RM'000)
01-12-2012 to 01-11-2013	12	550	6,600
01-12-2013 to 01-08-2014	9	550	4,950
01-09-2014	1	18,450	18,450

Total	22	30,000
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3. Administration Fee – RM30,000 per annum on each anniversary while the Term Loan Facility is still outstanding
4. The revised RM30.0 million Term Loan Facility shall be secured by the following additional security:-
  - i) 3<sup>rd</sup> party 8<sup>th</sup> fixed charge (rank pari-passu with the existing 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 6<sup>th</sup> and 7<sup>th</sup> fixed legal charges in favour of the Bank) over a residential land measuring approximately 22.847 acres in area held under PTD 116767 HS(D) 317215 Mukim of Pulau, Johor Bahru registered in the name of Country View Resources Sdn Bhd.
  - ii) 3<sup>rd</sup> party 8<sup>th</sup> fixed charge (rank pari-passu with the existing 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup>, 5<sup>th</sup>, 6<sup>th</sup> and 7<sup>th</sup> fixed legal charges in favour of the Bank) over two parcels of vacant freehold residential/industrial lands measuring approximately:-
    - a) 792251 square metre in area held under HS(D) 16287 PT 4182;
    - b) 1436471 square metre in area held under HS(D) 16299 PT 4183;

Both at Mukim of Pekan Sungai Karang Daerah Kulim, District of Kulim, Kedah registered in the name of Country View Land Sdn Bhd.

#### INTEREST OF DIRECTORS/MAJOR SHAREHOLDERS

None of the Directors and/or major shareholders of CVB and/or person connected to such director/major shareholder have any interest, direct or indirect, in the above said transactions.

#### STATEMENT OF DIRECTORS

Having considered all aspects of the terms and conditions relating to the revised RM30 million Term Loan Facility granted by AmBank (M) Berhad, the Board of Directors is of the opinion that the acceptance of the said Term Loan Facility are necessary to facilitate the Company's business and working capital requirements.

This announcement is dated 12 February 2010.

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

**Attachment(s):- (please attach the attachments here)**